

**Vipassana vzw**

<u>BALANCE SHEET</u>	<u>31/Dec/20</u>	<u>31/Dec/19</u>	<u>31/Dec/18</u>	<u>31/Dec/17</u>	<u>31/Dec/16</u>	<u>31/Dec/15</u>
<b>ASSETS</b>						
Grounds and buildings	3,474,925	3,328,867	3,207,605	3,152,070	3,152,070	2,751,914
Cumulative depreciations buildings	-1,433,871	-1,291,377	-1,160,569	-1,028,708	-908,858	-787,226
Inventory and equipment	186,769	185,286	185,286	171,838	156,217	142,851
Cumulative depreciations inventory	-137,100	-130,325	-123,018	-118,877	-110,351	-96,795
Deptors	20,000	20,000	20,000	20,000	20,753	20,460
Liquid resources	457,591	354,271	158,545	235,068	170,548	235,584
Transitory costs and income / active	9,814	817	641	685	8,267	-19,818
<i>Total active</i>	<u><b>2,578,128</b></u>	<u><b>2,467,539</b></u>	<u><b>2,288,490</b></u>	<u><b>2,432,076</b></u>	<u><b>2,488,647</b></u>	<u><b>2,246,970</b></u>
<b>LIABILITIES AND EQUITY</b>						
<b>Liabilities</b>						
Bank mortgage	435,664	479,469	522,069	563,555	704,602	511,703
Long term loans & liabilities	784,250	576,477	431,477	504,727	676,227	481,227
Short term loans & liabilities	81,620	194,393	184,725	249,162	64,731	170,680
Creditors	923	11,779	14,193	9,108	8,797	39,278
Transitory costs / passive	0	0	0	0	0	0
<i>Total liabilities</i>	<u>1,302,456</u>	<u>1,262,118</u>	<u>1,152,464</u>	<u>1,326,552</u>	<u>1,454,356</u>	<u>1,202,888</u>
<b>Equity</b>						
Capital account	1,205,421	1,136,026	1,105,524	1,034,291	1,044,082	932,750
Capital surplus per ultimo year	70,251	69,395	30,502	71,234	-9,791	111,332
<i>Total equity</i>	<u>1,275,672</u>	<u>1,205,421</u>	<u>1,136,026</u>	<u>1,105,524</u>	<u>1,034,291</u>	<u>1,044,082</u>
<i>Total passive</i>	<u><b>2,578,128</b></u>	<u><b>2,467,539</b></u>	<u><b>2,288,490</b></u>	<u><b>2,432,076</b></u>	<u><b>2,488,647</b></u>	<u><b>2,246,970</b></u>

**Vipassana vzw****INCOME STATEMENT**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>						
Donations	395,712	458,309	392,200	414,124	292,494	392,601
Received interests	0	0	53	163	509	672
Exceptional items	0	0	1,325	36	250	62
<i>Total</i>	<b>395,712</b>	<b>458,309</b>	<b>393,579</b>	<b>414,323</b>	<b>293,254</b>	<b>393,336</b>
<b>EXPENDITURE</b>						
Working expenses	150,964	225,223	192,537	183,602	134,317	146,047
Depreciations buildings	124,046	119,667	131,862	119,849	121,633	96,355
Depreciations inventory	25,224	18,448	11,141	8,526	13,556	13,369
Donations	0	0	0	0	0	0
Various taxes	11,690	14,096	12,734	11,134	10,478	9,927
Interest expenses	12,405	13,683	14,797	18,652	20,214	14,288
Other financial costs	1,132	-2,202	7	1,327	2,847	2,018
<i>Total</i>	<b>325,462</b>	<b>388,914</b>	<b>363,077</b>	<b>343,090</b>	<b>303,045</b>	<b>282,004</b>
<i>Net Income</i>	<b><u>70,251</u></b>	<b><u>69,395</u></b>	<b><u>30,502</u></b>	<b><u>71,234</u></b>	<b><u>-9,791</u></b>	<b><u>111,332</u></b>

**Vipassana vzw**OVERVIEW OF INVESTMENTS AND DESINVESTMENTS

<b>2020</b> <b><u>Investments</u></b>	<b>2019</b> <b><u>Investments</u></b>	<b>2018</b> <b><u>Investments</u></b>
€ 55,178 Renovation Driepaal 8	€ 113,030 Renovation Driepaal 8	€ 33,958 Heating system OB
€ 55,178 <i>Total grounds and buildings</i>	€ 8,232 Heating system DH2	€ 16,449 Renovation female showers OB
	€ 121,262 <i>Total grounds and buildings</i>	€ 5,128 Heating system ATR
		€ 55,535 <i>Total grounds and buildings</i>
	Aside from above, misc. small projects but no real investments. From this year onwards, only investments which add substantial and long lasting (5+ years) value to buildings, grounds or equipment will be considered an investment, and hence added to the assets (and depreciation).	
€ 599 Washing machine Driepaal 8		€ 5,318 New washing machine
€ 884 New washing machine garage		€ 412 Mop system (21 units)
€ 1,483 <i>Total inventory and equipment</i>		€ 1,972 Visual segregation next to AB
		€ 11,277 New sitmower
		€ 275 Uninterrupted power supply Dh. hall
		€ 522 Freezer
		€ 672 Mixer
		€ 20,448 <i>Total inventory and equipm.</i>
<b><u>Desinvestments</u></b>	<b><u>Desinvestments</u></b>	<b><u>Desinvestments</u></b>
None	None	€ 7,000 Kubota mower
		€ 7,000 <i>Total desinvestments</i>