

**Vipassana vzw**

<u>BALANCE SHEET</u>	<u>31/Dec/19</u>	<u>31/Dec/18</u>	<u>31/Dec/17</u>	<u>31/Dec/16</u>	<u>31/Dec/15</u>	<u>31/Dec/14</u>
<b>ASSETS</b>						
Grounds and buildings	3,328,867	3,207,605	3,152,070	3,152,070	2,751,914	2,110,763
Cumulative depreciations buildings	-1,291,377	-1,160,569	-1,028,708	-908,858	-787,226	-691,872
Inventory and equipment	185,286	185,286	171,838	156,217	142,851	127,182
Cumulative depreciations inventory	-130,325	-123,018	-118,877	-110,351	-96,795	-83,425
Deptors	20,000	20,000	20,000	20,753	20,460	21,524
Liquid resources	354,271	158,545	235,068	170,548	235,584	256,679
Transitory costs and income / active	817	641	685	8,267	-19,818	8,508
<i>Total active</i>	<u><b>2,467,539</b></u>	<u><b>2,288,490</b></u>	<u><b>2,432,076</b></u>	<u><b>2,488,647</b></u>	<u><b>2,246,970</b></u>	<u><b>1,749,359</b></u>
<b>LIABILITIES AND EQUITY</b>						
<b>Liabilities</b>						
Bank mortgage	479,469	522,069	563,555	704,602	511,703	296,956
Long term loans & liabilities	576,477	431,477	504,727	676,227	481,227	402,227
Short term loans & liabilities	194,393	184,725	249,162	64,731	170,680	99,863
Creditors	11,779	14,193	9,108	8,797	39,278	16,338
Transitory costs / passive	0	0	0	0	0	1,225
<i>Total liabilities</i>	<u>1,262,118</u>	<u>1,152,464</u>	<u>1,326,552</u>	<u>1,454,356</u>	<u>1,202,888</u>	<u>816,609</u>
<b>Equity</b>						
Capital account	1,136,026	1,105,524	1,034,291	1,044,082	932,750	859,289
Capital surplus per ultimo year	69,395	30,502	71,234	-9,791	111,332	73,461
<i>Total equity</i>	<u>1,205,421</u>	<u>1,136,026</u>	<u>1,105,524</u>	<u>1,034,291</u>	<u>1,044,082</u>	<u>932,750</u>
<i>Total passive</i>	<u><b>2,467,539</b></u>	<u><b>2,288,490</b></u>	<u><b>2,432,076</b></u>	<u><b>2,488,647</b></u>	<u><b>2,246,970</b></u>	<u><b>1,749,359</b></u>

**Vipassana vzw****INCOME STATEMENT**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>REVENUE</b>						
Donations	458,309	392,200	414,124	292,494	392,601	335,571
Received interests	0	53	163	509	672	882
Exceptional items	0	1,325	36	250	62	1,195
<i>Total</i>	<b>458,309</b>	<b>393,579</b>	<b>414,323</b>	<b>293,254</b>	<b>393,336</b>	<b>337,647</b>
<b>EXPENDITURE</b>						
Working expenses	225,223	192,537	183,602	134,317	146,047	134,594
Depreciations buildings	119,667	131,862	119,849	121,633	96,355	84,567
Depreciations inventory	18,448	11,141	8,526	13,556	13,369	13,963
Donations	0	0	0	0	0	5,000
Various taxes	14,096	12,734	11,134	10,478	9,927	9,757
Interest expenses	13,683	14,797	18,652	20,214	14,288	15,093
Other financial costs	-2,202	7	1,327	2,847	2,018	1,212
<i>Total</i>	<b>388,914</b>	<b>363,077</b>	<b>343,090</b>	<b>303,045</b>	<b>282,004</b>	<b>264,186</b>
<i>Net Income</i>	<b>69,395</b>	<b>30,502</b>	<b>71,234</b>	<b>-9,791</b>	<b>111,332</b>	<b>73,461</b>

**Vipassana vzw**OVERVIEW OF INVESTMENTS AND DESINVESTMENTS

<b>2019</b>	
<u>Investments</u>	
€	113,030 Renovation Driepaal 8
€	8,232 Heating system DH2
€	121,262 <i>Total grounds and buildings</i>
<p>Aside from above, misc. small projects but no real investments. From this year onwards, only investments which add substantial and long lasting (5+ years) value to buildings, grounds or equipment will be considered an investment, and hence added to the assets (and depreciation).</p>	
<u>Desinvestments</u>	
None	

<b>2018</b>	
<u>Investments</u>	
€	33,958 Heating system OB
€	16,449 Renovation female showers OB
€	5,128 Heating system ATR
€	55,535 <i>Total grounds and buildings</i>
€	5,318 New washing machine
€	412 Mop system (21 units)
€	1,972 Visual segregation next to AB
€	11,277 New sitmower
€	275 Uninterrupted power supply Dh. hall
€	522 Freezer
€	672 Mixer
€	20,448 <i>Total inventory and equipm.</i>
<u>Desinvestments</u>	
€	7,000 Kubota mower
€	7,000 <i>Total desinvestments</i>

<b>2017</b>	
<u>Investments</u>	
€ 0 <i>Total grounds and buildings</i>	
€	1,049 DH 1 Entrance
€	496 Chainsaw
€	777 5x Vacuum cleaner
€	3,421 Bedding materials
€	4,003 40 Mattresses
€	1,074 New beds driepaal 8
€	385 Food Processor
€	1,513 New gasburners kitchen
€	579 Ipad (backup sound system)
€	1,214 New audio for DH1
€	840 Tents
€	272 New printer
€	15,621 <i>Total inventory and equipm.</i>
<u>Desinvestments</u>	
None	